



# **Restoration Bridge International, Inc.**

## **Financial Statements**

**For the Years Ended December 31, 2025 and 2024**

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## Independent Auditors' Report

To the Board of Directors  
Restoration Bridge International, Inc.  
West Palm Beach, Florida

### **Opinion**

We have audited the financial statements of Restoration Bridge International, Inc. (the "Organization"), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended, and the related notes to the financial statements (collectively, the "financial statements").

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinion**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Prior Period Financial Statements**

The financial statements of the Organization as of December 31, 2024 were audited by other auditors whose report dated April 11, 2025 expressed an unmodified opinion on those statements.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

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In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Very truly yours,

*Ricciardella CPA, PLLC*

Ricciardella CPA, PLLC  
Palm Beach Gardens, Florida  
April 14, 2026

**Restoration Bridge International, Inc.**  
**Statements of Financial Position**  
**December 31, 2025 and 2024**

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**ASSETS**

	<b>2025</b>	<b>2024</b>
Assets:		
Cash and cash equivalents	\$ 80,634	\$ 216,622
Vehicles and equipment, net	180,029	183,026
Total assets	\$ 260,663	\$ 399,648

**LIABILITIES AND NET ASSETS**

Liabilities:		
Accounts payable and accrued expenses	\$ 7,935	\$ 7,953
Vehicle note payable	17,459	20,594
Total liabilities	25,394	28,547
Net assets:		
Without donor restriction	235,269	371,101
Total net assets	235,269	371,101
Total liabilities and net assets	\$ 260,663	\$ 399,648

See accompanying notes to financial statements.

**Restoration Bridge International, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Year Ended December 31, 2025**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and revenue:			
Contributions of nonfinancial assets - food	\$ 25,054,878	\$ -	\$ 25,054,878
Contributions	751,916	77,030	828,946
Contributions of nonfinancial assets	254,896	-	254,896
Other income	90,983	-	90,983
Net assets released from restrictions	<u>77,030</u>	<u>(77,030)</u>	<u>-</u>
Total support and revenue	<u>26,229,703</u>	<u>-</u>	<u>26,229,703</u>
Expenses:			
Program expenses	26,175,929	-	26,175,929
General and administrative	152,560	-	152,560
Fundraising expenses	<u>37,046</u>	<u>-</u>	<u>37,046</u>
Total expenses	<u>26,365,535</u>	<u>-</u>	<u>26,365,535</u>
Change in net assets	(135,832)	-	(135,832)
Net assets at beginning of year	<u>371,101</u>	<u>-</u>	<u>371,101</u>
Net assets at end of year	<u>\$ 235,269</u>	<u>\$ -</u>	<u>\$ 235,269</u>

See accompanying notes to financial statements.

**Restoration Bridge International, Inc.**  
**Statement of Activities and Changes in Net Assets**  
**For the Year Ended December 31, 2024**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and revenue:			
Contributions of nonfinancial assets - food	\$ 26,373,148	\$ -	\$ 26,373,148
Contributions	486,518	217,202	703,720
Contributions of nonfinancial assets	223,582	-	223,582
Other income	6,738	-	6,738
Net assets released from restrictions	<u>217,202</u>	<u>(217,202)</u>	<u>-</u>
Total support and revenue	<u>27,307,188</u>	<u>-</u>	<u>27,307,188</u>
Expenses:			
Program expenses	27,214,298	-	27,214,298
General and administrative	132,352	-	132,352
Fundraising expenses	<u>27,868</u>	<u>-</u>	<u>27,868</u>
Total expenses	<u>27,374,518</u>	<u>-</u>	<u>27,374,518</u>
Change in net assets	(67,330)	-	(67,330)
Net assets at beginning of year	<u>438,431</u>	<u>-</u>	<u>438,431</u>
Net assets at end of year	<u>\$ 371,101</u>	<u>\$ -</u>	<u>\$ 371,101</u>

See accompanying notes to financial statements.

**Restoration Bridge International, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2025**

	<u>Program Expenses</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Advertising	\$ 235	\$ 313	\$ 235	\$ 783
Auto fuel	31,660	1,666	-	33,326
Auto insurance	57,197	-	-	57,197
Auto service and repairs	49,684	-	-	49,684
Bank charges	358	5,170	1,651	7,179
Depreciation	59,569	-	-	59,569
Dues and subscriptions	-	2,951	-	2,951
Equipment rental	5,584	-	-	5,584
Food distribution	25,054,890	-	-	25,054,890
Insurance	8,733	3,743	-	12,476
Interest expense	5,275	-	-	5,275
License and permits	-	4,634	-	4,634
Meals and entertainment	1,294	370	185	1,849
Office expenses	12,277	2,142	-	14,419
Payroll taxes	32,699	8,720	2,180	43,599
Postage and delivery	-	234	-	234
Printing	6,973	-	-	6,973
Professional fees	7,435	26,023	3,718	37,176
Rent expense	239,586	4,940	2,470	246,996
Salaries and wages	415,068	90,464	26,607	532,139
Repairs and maintenance	18,136	-	-	18,136
Warehouse expense	121,759	-	-	121,759
Telephone	2,776	1,190	-	3,966
Utilities	44,741	-	-	44,741
Total expenses	<u>\$ 26,175,929</u>	<u>\$ 152,560</u>	<u>\$ 37,046</u>	<u>\$ 26,365,535</u>

See accompanying notes to financial statements.

**Restoration Bridge International, Inc.**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2024**

	<u>Program Expenses</u>	<u>General and Administrative</u>	<u>Fundraising</u>	<u>Total</u>
Advertising	\$ 2,434	\$ 3,245	\$ 2,434	\$ 8,113
Auto fuel	58,021	3,054	-	61,075
Auto insurance	56,163	-	-	56,163
Auto service and repairs	50,945	-	-	50,945
Bank charges	101	1,331	418	1,850
Benevolence	3,020	-	-	3,020
Depreciation	54,668	-	-	54,668
Dues and subscriptions	-	1,674	-	1,674
Equipment rental	1,277	-	-	1,277
Food distribution	26,373,268	-	-	26,373,268
Insurance	6,827	2,926	-	9,753
Interest expense	629	-	-	629
License and permits	-	1,461	-	1,461
Meals and entertainment	512	146	73	731
Miscellaneous	-	10,763	-	10,763
Office expenses	7,013	3,657	-	10,670
Payroll taxes	23,781	6,341	1,586	31,708
Postage and delivery	2,000	383	-	2,383
Printing	6,231	-	-	6,231
Professional fees	7,709	26,979	3,854	38,542
Rent expense	193,482	4,800	300	198,582
Salaries and wages	299,490	65,366	19,203	384,059
Repairs and maintenance	8,954	-	-	8,954
Warehouse expense	53,739	-	-	53,739
Telephone	526	226	-	752
Utilities	3,508	-	-	3,508
Total expenses	<u>\$ 27,214,298</u>	<u>\$ 132,352</u>	<u>\$ 27,868</u>	<u>\$ 27,374,518</u>

See accompanying notes to financial statements.

**Restoration Bridge International, Inc.**  
**Statements of Cash Flows**  
**For the Years Ended December 31, 2025 and 2024**

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Change in net assets	\$ (135,832)	\$ (67,330)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	59,569	54,668
Gain on disposals of property and equipment	-	(798)
Donated property and equipment	(28,900)	-
Changes in operating liabilities:		
Accounts payable and accrued expenses	(18)	2,464
Net cash used in operating activities	<u>(105,181)</u>	<u>(10,996)</u>
Cash flows from investing activities:		
Purchase property and equipment	(27,672)	(102,478)
Proceeds from disposal of property and equipment	-	9,000
Net cash used in investing activities	<u>(27,672)</u>	<u>(93,478)</u>
Cash flows from financing activities:		
Principal payments on vehicle notes	(3,135)	(3,160)
Net cash used in financing activities	<u>(3,135)</u>	<u>(3,160)</u>
Net decrease in cash and cash equivalents	<u>(135,988)</u>	<u>(107,634)</u>
Cash and cash equivalents, beginning of the year	<u>216,622</u>	<u>324,256</u>
Cash and cash equivalents, end of the year	<u>\$ 80,634</u>	<u>\$ 216,622</u>
<u>Supplemental cash flow disclosure:</u>		
Interest paid	<u>\$ 5,275</u>	<u>\$ 629</u>

See accompanying notes to financial statements.

**Restoration Bridge International, Inc.**  
**Notes to Financial Statements**

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**Note 1 – Nature of Organization**

Restoration Bridge International, Inc. (the “Organization”) is organized as a 501(c)(3) not-for-profit corporation located in West Palm Beach, FL established in 2002 in accordance with the laws of the State of Florida. The Organization provides food and assistance to those that are in need of benevolence in our surrounding communities through the following programs:

**Palm Beach County Stop Food Insecurity** - Provides food to over thirty collaborating agencies in Palm Beach County, which then distribute the food to the population they serve.

**Palm Beach County Saturday Pantry and Food Distribution** - Delivery of food to families and individuals that are having financial troubles and have become food insecure.

**Palm Beach County Stop Senior Food Insecurity** - Providing food to seniors in need.

**Palm Beach County Homeless Not Hungry** - Providing food to homeless individuals.

**Palm Beach County Sheriff's Families in Crisis** - Sheriffs have an open door 24/7 to our warehouse to pick up a family box of dry goods for families they find in crisis as they respond to emergency calls.

**Volunteer Food Pantry** - Donations to our volunteers for a family box of food for those in need.

**Martin & St. Lucie Counties Stop Food Insecurity** - Provide food to feed insecure individuals and families in Martin and St. Lucie counties.

**Redirection** - Donations of financial and in-kind products directly or through other local non-profits to those in need (such as clothing, mattresses, flowers, baby strollers, etc.).

The Organization is supported in part by the United States Department of Agriculture (USDA), Feeding South Florida, Farm Share, Publix, Costco, Walmart, Target and many others. The Organization’s goal is not only to feed and clothe those in need, but to assist those in danger of losing hope. Restoration Bridge International, Inc. is a certified affiliate of Feeding South Florida.

**Basis of Accounting**

The Organization’s financial statements are prepared on the accrual basis of accounting and in accordance with the provisions of Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 958, *Not-for-Profit Entities*.

**Basis of Presentation**

The Organization records unconditional promises to give (pledges) as contributions at fair value at the date the promises are received or made and distinguishes between promises received for each net asset category in accordance with donor restrictions, if any.

**Restoration Bridge International, Inc.**  
**Notes to Financial Statements**

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**Note 2 – Summary of Significant Accounting Policies, continued**

**Basis of Presentation, continued**

Net assets and revenue, expenses, gains, and losses are classified as net assets with donor restrictions and net assets without donor restrictions based on the existence or absence, respectively, of donor-imposed restrictions. Accordingly, net assets of the Organization and changes therein are classified as follows:

**Net assets without donor restrictions** – Net assets available for the support of the Organization’s operations. The net assets without donor restrictions may be used at the discretion of the Organization’s management and the Board of Directors.

**Net assets with donor restrictions** – Net assets subject to donor-imposed stipulations that may or will be met either by actions of the Organization or the passage of time and net assets subject to donor-imposed stipulations to be maintained permanently by the Organization. Generally, the donors of these assets permit the Organization to use all or part of the earnings on related investments for general or specific purposes.

The amounts for each class of net assets are required to be displayed in a statement of financial position and the amount of the change in each class of net assets are required to be displayed in a statement of activities and changes in net assets.

**Cash and Cash Equivalents**

For purposes of the statement of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents. Money market funds held by the custodian of the mutual funds are considered cash equivalents.

Cash is secured by FDIC Insurance up to \$250,000 at each financial institution. For the years ended December 31, 2025, and 2024, the Organization’s cash did not exceed FDIC insurance limits.

**Property and Equipment**

Property and equipment are stated at cost, if purchased by the Organization or at fair value at the date of the gift, if received as a donation. Donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Those assets donated with donor stipulations regarding permanent restrictions for a certain use are included as net assets with donor restrictions.

Additions, which increase the value of the property, are capitalized and depreciated over the life of the asset. Maintenance and repairs are charged to expenses as incurred. Depreciation expense has been computed using the straight-line method over useful lives ranging from 3 to 5 years.

**Restoration Bridge International, Inc.**  
**Notes to Financial Statements**

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**Note 2 – Summary of Significant Accounting Policies, continued**

**Income Taxes**

The Organization qualifies as a tax-exempt Organization, other than a private foundation, under Section 501(c)(3) of the Internal Revenue Code and therefore, has no provision for federal income taxes. The Organization qualifies as a public charity under the Internal Revenue Code.

The Organization files required income tax returns in the U.S. federal jurisdiction. With few exceptions, the Organization is no longer subject to U.S. federal income tax examinations by tax authorities for years before 2022. The Organization has concluded that no material uncertain tax positions have been taken on any open tax returns. For the current year, the Organization believes all tax positions are fully supportable by existing Federal law and related interpretations and there are no uncertain tax positions to consider.

**Contributions**

Contributions received are recorded as unrestricted support or restricted support depending on the existence or nature of any donor restrictions. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as restricted support that increases net assets with donor restrictions. When a temporary restriction expires net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities and changes in net assets as net assets released from restrictions. Unconditional promises to give are recorded at their net realizable value. Conditional promises to give are recognized only when the conditions on which they depend are substantially met and the promises become unconditional.

**Contributions of Nonfinancial Assets (In-kind Contributions)**

Donated materials and use of facilities are recognized at fair value as nonfinancial contributions when an unconditional commitment is received from the donor. The related expense is recognized as the item is used. Unless, otherwise noted, contributed nonfinancial assets did not have donor-imposed restrictions. Nonfinancial contributions of services are recognized when services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. A substantial number of volunteers have contributed significant amounts of time in connection with the food distribution program for which no amount has been recorded in the financial statements because the donated services did not meet the criteria for recognition under generally accepted accounting principles.

**Contributions of Nonfinancial Assets Donated Food (In-kind Food Contributions)**

Donated food is recorded as support revenue based on the estimated wholesale value of the distributable food received by the Organization. Management has based this estimate on the results of a product valuation survey calculating the average wholesale value per pound of food contributed nationally to Feeding America, the nation's largest charitable hunger relief association. The 2025 and 2024 survey computed an average value of \$1.90 and \$1.97 per pound, respectively, of product donated through regular operations. Donated foods are recorded as in-kind revenue. Donated foods are not available for resale and are distributed to the community.

**Functional Allocation of Expenses**

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the events and supporting services benefited. Expenses which are not directly identifiable with a specific functional category require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and labor, payroll taxes, and employee benefits which are allocated on the basis of estimates of time and effort.

**Restoration Bridge International, Inc.**  
**Notes to Financial Statements**

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**Note 2 – Summary of Significant Accounting Policies, continued**

**Advertising Costs**

Advertising costs are expensed as incurred. Advertising costs for the years ended December 31, 2025, and 2024 was \$783 and \$8,113, respectively.

**Use of Estimates**

The preparation of financial statements in conformity with FASB ASC requires management to make estimates and assumptions that affect: the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Date of Management's Review**

Management has evaluated events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through April 14, 2026, which is the date the financial statements were available to be issued.

**Note 3 – Liquidity**

For the purposes of analyzing resources available to meet general operating expenditures within one year of the statement of financial position date, the Organization considered all expenditures related to its ongoing program related activities as well as the conduct of services undertaken to support those activities to be general operating expenditures. The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general expenditures within one year of the statement of financial position date.

	<u>2025</u>	<u>2024</u>
Financial assets:		
Cash and cash equivalents	\$ 80,634	\$ 216,622
Less those unavailable for general expenditures within one year due to:		
Donor restricted	-	-
 Total financial assets available to meet general expenditures over the next year	 <u>\$ 80,634</u>	 <u>\$ 216,622</u>

As part of the Organization's liquidity management, the Organization structures its financial assets to be available as its general expenditures, liabilities, and other obligations come due.

**Restoration Bridge International, Inc.**  
**Notes to Financial Statements**

**Note 4 – Property and Equipment**

Property and equipment consisted of the following as of December 31:

	<b>2025</b>	<b>2024</b>
Office	\$ 4,777	\$ 4,777
Equipment	194,002	166,330
Vehicles	287,013	258,113
	485,792	429,220
Less: accumulated depreciation	(305,763)	(246,194)
 Total property and equipment	 \$ 180,029	 \$ 183,026

Depreciation expense for the years ended December 31, 2025, and 2024 was \$59,569 and \$54,668, respectively.

**Note 5 – Contributions of Nonfinancial Assets (In-kind Contributions)**

**Food Contributions**

The majority of food distributed by the Organization is received by contributions from general public donations, United States Department of Agriculture (USDA), Feeding South Florida, Publix, and Walmart locations. The estimated value of these contributions is recognized in the financial statements as contribution revenue and program expenses if distributed during the year. The pounds collected are recorded by the Organization staff at the time of receipt based on actual weight.

The total value of contributed food for the year ended December 31, 2025 is as follows:

	<b>Pounds</b>	<b>Value per Pound</b>	<b>Amount</b>
USDA & Feeding South Florida (Joint)	6,852,529	\$ 1.90	\$ 13,019,805
Publix	1,517,248	1.90	2,882,771
Walmart	880,356	1.90	1,672,676
Convoy of Hope	566,355	1.90	1,076,075
Sprouts	561,084	1.90	1,066,060
Costco	468,578	1.90	890,298
Farm Share	361,367	1.90	686,597
Pepsi	320,343	1.90	608,652
Target	266,759	1.90	506,842
General donations	1,392,159	\$ 1.90	2,645,102
 Total	 13,186,778		 \$ 25,054,878

**Restoration Bridge International, Inc.**  
**Notes to Financial Statements**

**Note 5 – Contributions of Nonfinancial Assets (In-kind Contributions), continued**

***Food Contributions, continued***

The total value of contributed food for the year ended December 31, 2024 is as follows:

	<b>Pounds</b>	<b>Value per Pound</b>	<b>Amount</b>
USDA & Feeding South Florida (Joint)	4,210,954	\$ 1.97	\$ 8,295,579
Farm Share	3,381,402	1.97	6,661,362
Publix	1,101,612	1.97	2,170,176
Palm Beach County Food Bank	869,712	1.97	1,713,333
Convoy of Hope	852,360	1.97	1,679,149
Walmart	755,417	1.97	1,488,171
Sprouts	492,422	1.97	970,071
Costco	449,025	1.97	884,579
Wayne Barton	304,005	1.97	598,890
Pepsi	266,895	1.97	525,783
Target	176,071	1.97	346,860
Children's Hunger fund	127,200	1.97	250,584
General donations	<u>400,310</u>	\$ 1.97	<u>788,611</u>
<b>Total</b>	<b><u>13,387,385</u></b>		<b><u>\$ 26,373,148</u></b>

***Other Contributions of Nonfinancial Assets***

Free use of facilities and other assets donated are recorded as in-kind contributions and as rent, utilities, supplies expenses, vehicles, and equipment. The Organization received \$254,896 and \$223,582 in donated use of facilities, utilities, supplies and vehicles and equipment for the years ended December 31, 2025, and 2024, respectively.

A substantial number of volunteers have donated their time and performed a variety of tasks throughout the year, but these services are not recognized as contributions in the financial statements since the recognition criteria were not met. Management estimates that the Organization received approximately 117,100 and 105,140 volunteer hours for the years ended December 31, 2025, and 2024, respectively.

**Note 6 – Line of Credit**

The Organization maintains a \$100,000 revolving line of credit, payable in monthly installments of interest only. The line of credit is due on demand with no set maturity date and is subject to an annual review by the lender. Interest accrues at a variable rate, 11.64% and 13.14% as of December 31, 2025 and 2024, respectively. The outstanding balance as of December 31, 2025 and 2024 was \$0.

**Restoration Bridge International, Inc.**  
**Notes to Financial Statements**

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**Note 7 – Vehicle Note Payable**

In March 2024, the Organization financed the acquisition of a used vehicle. The note bears interest at 9.69% and matures on March 22, 2030. Monthly payments of \$419 include both principal and interest. The outstanding balance as of December 31, 2025 and 2024, was \$17,459 and \$20,594, respectively. The note is secured by the financed vehicle.

Annual maturities on the note for the years following December 31, 2025, are as follows:

<b><u>Years ending December 31,</u></b>	
2026	\$ 3,478
2027	3,831
2028	4,218
2029	4,650
2030	<u>1,282</u>
Total annual maturities	<u>\$ 17,459</u>

**Note 8 – Commitments and Contingencies**

The Organization has a rental agreement in place for its thrift store location that commenced on June 1, 2025. The terms of the agreement require monthly rental payments of \$3,500, with the lease ending on April 30, 2026. During the year ended December 31, 2025, rent expense totaled \$21,000.

In January 2026, the Organization entered into a new thrift store lease for three years commencing May 1, 2026. The terms of the agreement required monthly rental payments of \$7,000, with the lease ending on April 30, 2029.

**Note 9 – Subsequent Event**

In March 2026, the Organization financed the acquisition of a used vehicle. The note bears interest at 11.99% and requires 75 monthly payments of \$1,397, inclusive of both principal and interest. The note is secured by the financed vehicle.